

Consolidated income statement

FOR THE YEAR ENDED 31 DECEMBER 2006

		Year ended 31 December 2006			Year ended 31 December 2005		
		Results excluding exceptional items and specific IAS 39 mark to market movements	Exceptional items and specific IAS 39 mark to market movements	Results for the year	Results excluding exceptional items and specific IAS 39 mark to market movements (Re-presented ⁽ⁱ⁾)	Exceptional items and specific IAS 39 mark to market movements (Re-presented ⁽ⁱ⁾)	Results for the year
Note		£m	£m	£m	£m	£m	£m
2	Revenue: Group and share of joint ventures and associates	3,645	138	3,783	2,980	(44)	2,936
15	Less: share of joint ventures' revenue	(373)	(6)	(379)	(306)	(3)	(309)
15	Less: share of associates' revenue	(820)	–	(820)	(694)	–	(694)
2	Group revenue	2,452	132	2,584	1,980	(47)	1,933
8	Cost of sales	(1,807)	(32)	(1,839)	(1,570)	57	(1,513)
	Gross profit	645	100	745	410	10	420
3/8	Other operating income	83	19	102	64	58	122
3/8	Other operating expenses	(163)	–	(163)	(129)	–	(129)
2/15	Share of results of joint ventures and associates	208	6	214	191	7	198
	Profit from operations	773	125	898	536	75	611
8	Disposal of investments	–	–	–	–	10	10
4	Finance income	53	–	53	53	–	53
5/8	Finance expenses	(301)	(26)	(327)	(255)	–	(255)
	Net finance costs	(248)	(26)	(274)	(202)	–	(202)
	Profit before tax	525	99	624	334	85	419
8/9	Income tax expense	(122)	(25)	(147)	(68)	(21)	(89)
3	Profit for the year	403	74	477	266	64	330
Attributable to:							
	Minority interests	71	(4)	67	52	(7)	45
	Equity holders of the parent	332	78	410	214	71	285
11	Earnings per share:						
	Basic	22.4p		27.6p	14.6p		19.4p
	Diluted	21.3p		26.2p	14.0p		18.5p

(i) The Group separately presents certain items as exceptional. These are items which, in the judgement of the Directors, need to be disclosed separately by virtue of their size or incidence in order for the reader to obtain a proper understanding of the financial information. In addition, in order to assist the reader to understand the underlying business performance, the Group separately discloses within the income statement specific IAS 39 mark to market movements. The 2005 comparatives are re-presented on the same basis (refer notes 1 and 8).