

36 RELATED PARTY TRANSACTIONS

The key management personnel of International Power plc comprises the Chairman, Executive Directors and Non-Executive Directors. The compensation of key management personnel can be found in the Directors' remuneration report set out on pages 64 to 75 of the *Annual Report*.

(i) Operations and maintenance contracts

In the course of normal operations, the Group has contracted on an arm's length basis to provide power station operation and maintenance services to joint ventures and associates. During the year the Group derived income of £50 million (2005: £69 million) from these arrangements. Included in trade receivables is £8 million (2005: £6 million) in relation to these contracts.

(ii) Retail supply contracts

In the course of normal operations, the Group has contracted on an arm's length basis to provide power and gas to its retail joint ventures. During the year the Group derived income of £34 million (2005: £8 million) from these arrangements. Included in trade receivables is £3 million (2005: £1 million) in relation to these contracts.

(iii) Transportation contracts

In the course of normal operations, the Group has contracts in place, in relation to fuel transportation, with one of its joint ventures. During the year, the Group incurred costs of £8 million (2005: £8 million) in relation to these contracts. There was no trade payable or receivable in relation to these contracts at 31 December 2006 (2005: £nil).

37 EVENTS AFTER THE BALANCE SHEET DATE

There are no events after the balance sheet date to report.

38 EVENTS SUBSEQUENT TO THE DATE OF THE AUDITOR'S REPORT

There are no events to report subsequent to the date of the auditor's report.