

19 DEFERRED TAX continued

Movement in temporary differences during the year:

	1 January 2006 £m	Recognised in income £m	Other balance sheet movements £m	Recognised in equity £m	Acquisition of subsidiaries £m	31 December 2006 £m
Property, plant and equipment	306	(17)	–	–	35	324
Other temporary differences	133	49	(3)	43	–	222
Dividends of overseas subsidiaries, associates and joint ventures	40	17	–	–	–	57
	479	49	(3)	43	35	603

	1 January 2005 £m	Recognised in income £m	Other balance sheet movements £m	Recognised in equity £m	Acquisition/ disposal of subsidiaries £m	31 December 2005 £m
Property, plant and equipment	316	(10)	–	–	–	306
Other temporary differences	100	21	7	(46)	51	133
Dividends of overseas subsidiaries, associates and joint ventures	16	24	–	–	–	40
	432	35	7	(46)	51	479

20 INVENTORIES

	31 December 2006 £m	31 December 2005 £m
Plant spares	26	22
Fuel inventories	55	37
Consumables	60	51
Total inventories	141	110

Inventories with a carrying amount of £116 million (2005: £50 million) are subject to fixed and floating charges of project finance facilities at various power plant subsidiaries. These project finance facilities are non-recourse to International Power plc.

21 TRADE AND OTHER RECEIVABLES

	31 December 2006 £m	31 December 2005 £m
Trade receivables	139	163
Other receivables	157	108
Prepayments and accrued income	103	125
Total amounts falling due within one year	399	396

The Directors consider that the carrying amount of trade and other receivables approximates to their fair value. Trade and other receivables are stated net of allowance for irrecoverable amounts.